

# Montana State Music Teachers Association

## Statement of Activity YTD

July 1 - October 28, 2023

	TOTAL
Revenue	
400 General Income	
401 Membership Dues	2,150.00
402 Advertiser - Newsletter	915.43
<b>Total 400 General Income</b>	<b>3,065.43</b>
500 Conference Income	
501 Conference Registration	2,550.00
501b Daily Registration	150.00
501d First Time Attender	125.00
501e NonMember	185.00
<b>Total 501 Conference Registration</b>	<b>3,010.00</b>
503 Conference Sponsor	3,300.00
504 Vendor	75.00
506 Program Ads	390.00
<b>Total 500 Conference Income</b>	<b>6,775.00</b>
600 Competition Income	
602 MTNA Rebate	560.00
<b>Total 600 Competition Income</b>	<b>560.00</b>
<b>Total Revenue</b>	<b>\$10,400.43</b>
<b>GROSS PROFIT</b>	<b>\$10,400.43</b>
Expenditures	
700 Operating Expense	
710 Office expenses	
711 Merchant Fees	96.79
712 Office supplies	19.97
713 Printing Expenses	46.30
714 Shipping/postage	178.46
715 Software & apps	75.00
<b>Total 710 Office expenses</b>	<b>416.52</b>
720 Publications	
721 Newsletter Expenses	477.79
<b>Total 720 Publications</b>	<b>477.79</b>
730 Advertising-Marketing	
731 Exhibits	227.34
<b>Total 730 Advertising-Marketing</b>	<b>227.34</b>
750 Website Expenses	686.11
760 Awards & Gifts	
761 Teacher of Year Award	55.00
<b>Total 760 Awards &amp; Gifts</b>	<b>55.00</b>
<b>Total 700 Operating Expense</b>	<b>1,862.76</b>

# Montana State Music Teachers Association

## Statement of Activity YTD

July 1 - October 28, 2023

	TOTAL
800 Conference Expenses	
830 Travel & Meals	
831 Clinicians-Travel	676.00
<b>Total 830 Travel &amp; Meals</b>	<b>676.00</b>
<b>Total 800 Conference Expenses</b>	<b>676.00</b>
900 Competition Expense	
910 Adjudicator	
912 Travel-Meals	501.40
<b>Total 910 Adjudicator</b>	<b>501.40</b>
<b>Total 900 Competition Expense</b>	<b>501.40</b>
<b>Total Expenditures</b>	<b>\$3,040.16</b>
NET OPERATING REVENUE	<b>\$7,360.27</b>
Other Expenditures	
2000 Donation Distributions	250.00
<b>Total Other Expenditures</b>	<b>\$250.00</b>
NET OTHER REVENUE	<b>\$ -250.00</b>
NET REVENUE	<b>\$7,110.27</b>

# Montana State Music Teachers Association

## Statement of Financial Position YTD

As of October 28, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 Checking	52,125.45
<b>Total Bank Accounts</b>	<b>\$52,125.45</b>
<b>Total Current Assets</b>	<b>\$52,125.45</b>
Other Assets	
150 American Funds	21,941.79
<b>Total Other Assets</b>	<b>\$21,941.79</b>
<b>TOTAL ASSETS</b>	<b>\$74,067.24</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
300 Unrestricted Investments	21,941.79
320 Restricted Funds	<b>4,427.00</b>
360 Unrestricted Accumulative Funds	40,588.18
Net Revenue	7,110.27
<b>Total Equity</b>	<b>\$74,067.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$74,067.24</b>

**MSMTA BUDGET VS ACTUAL****7/1/2023 – 6/30/2024**

10/31/23

**PROJECTED REVENUE (Inflow)**

	item	Sub Totals	Actual YTD	YTD Sub Total
<b>General Income</b>				
	Membership Dues	\$4,500.00	\$2,150.00	
	Newsletter advertisers	\$3,825.00	\$915.43	
	Spring Festival	\$50.00	\$0.00	
		<u>\$8,375.00</u>		<u>\$3,065.43</u>
<b>Conference / Competitions</b>				
	MTNA Entry Fee Rebate	\$600.00	\$560.00	
	MSMTA Fall Festival fees	\$400.00	\$250.00	
		<u>\$1,000.00</u>		<u>\$810.00</u>
<b>Conference</b>				
	Registration	\$3,750.00	\$3,835.00	
	Grants	\$1,000.00		
	Sponsors	\$2,500.00	\$3,500.00	
	Exhibitor fees (@ \$175)	\$75.00	\$75.00	
	Masterclass fees	\$200.00	\$220.00	
	Program ads	\$200.00	\$245.00	
	Concert ticket sales	n/a	n/a	
		<u>\$7,725.00</u>		<u>\$7,875.00</u>
<b>Commissioned Composer:</b>				
	<i>Alternating years - next: 2024</i>			
	<i>MTNA Contribution \$750</i>			
		<u>\$0.00</u>		<u>\$0.00</u>
	<b>Total Projected Revenue</b>	<u>\$17,100.00</u>	<b>YTD</b>	<u>\$11,750.43</u>

**Summary:**

Budget: Revenue - Expenses	Actual: Rev-Exp
\$0.00	-\$5,616.10

## PROJECTED EXPENSES (Outflow)

	Budget	Sub Total	Actual YTD	YTD Sub Total
<b>Conference/Competition</b>				
Venue/Facility	\$4,000.00		\$5,690.00	
Banquet/Food Service	\$1,500.00		\$1,579.40	
Piano Transport			\$2,300.00	
Tuning			\$200.00	
Conference Program Book	\$250.00			
Sponsor Brochure	\$60.00			
Registration expenses	\$150.00			
Fall Festival awards	\$75.00			
AV & recording fees	\$500.00		\$0.00	
Adjudicators' fees	\$900.00		\$549.45	
Adjudicators' Travel/Lodging	\$800.00		\$759.04	
Guest Artist fee	\$1,800.00		\$3,200.00	
Clinician fees	\$200.00		\$250.00	
Artist/Clinician : Travel/Lodging	\$450.00		\$1,099.96	
Adjud/Artist/Clinician - other	\$200.00			
Master Class (fee)	\$200.00		\$0.00	
Hospitality baskets	\$200.00			
Banquet entertainment	\$100.00		\$0.00	
Table decorations	\$100.00		\$0.00	
Concert venue	\$500.00		\$0.00	
Concert tickets (printing)	\$50.00		\$0.00	
		\$12,035.00		\$15,627.85
<b>General/Usual Operating Expenses</b>				
Advertising/Promotion	\$220.00		\$227.68	
Awards, Gifts	\$200.00		\$55.00	
Bank Charges/Stripe fee	\$150.00		\$96.79	
Historian	\$25.00			
Newsletter (2x/year)	\$1,100.00		\$477.79	
Membership Directory				
Quickbooks annual fee	\$75.00		\$75.00	
Website	\$320.00		\$322.17	
Vimeo annual fee	\$84.00		\$84.00	
Zoom	\$155.00		\$155.52	
Misc office expense	\$65.00		\$244.73	
Spring Festival	\$50.00			
President-MTNA Conf.	\$2,621.00			
		\$5,065.00		\$1,738.68
<b>Total Projected Expenses</b>		\$17,100.00		\$17,366.53

# Montana State Music Teachers Association Conference/Competition Comparison 2022 vs 2023

July 2023 - June 2024

*Italics = Forecasted Rev/Exp not yet recorded*

10/27/23

	<b>Total</b>	
	Jul 2023 - current	Jul 2022 - Jun 2023
<b>Revenue</b>		
<b>500 Conference Income</b>		
<b>501 Conference Registration</b>	2,850.00	4,510.00
<b>501b Daily Registration</b>	150.00	375.00
<b>501c Collegiate</b>	<i>525.00</i>	75.00
<b>501d First Time Attender</b>	125.00	390.00
<b>501e NonMember</b>	185.00	0.00
<b>Total 501 Conference Registration</b>	<b>\$ 3,835.00</b>	<b>\$ 5,350.00</b>
<b>503 Conference Sponsor</b>	3,500.00	975.00
<b>504 Vendor</b>	75.00	225.00
<b>505 Masterclass Fees</b>	<i>220.00</i>	65.00
<b>506 Program Ads</b>	245.00	200.00
<b>509 Banquet - Add-on Meals</b>	<i>45.00</i>	108.00
<b>511 Association Pres Lunch</b> <i>none 2023</i>		138.00
<b>Total 500 Conference Income</b>	<b>\$ 7,920.00</b>	<b>\$ 7,061.00</b>
<b>600 Competition Income</b>		
<b>601 Fall Festival Fees</b>	<i>250.00</i>	445.00
<b>602 MTNA Rebate</b>	560.00	1,185.00
<b>Total 600 Competition Income</b>	<b>\$ 810.00</b>	<b>\$ 1,630.00</b>
<b>Total Revenue</b>	<b>\$ 8,730.00</b>	<b>\$ 8,691.00</b>

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<b>Summary</b>	<b>Total Revenue</b>	<b>\$</b>	<b>8,730.00</b>
	<b>Total Expenses</b>	<b>\$</b>	<b>16,652.85</b>
	<b>NET</b>	<b>-\$</b>	<b>7,922.85</b>

<b>Expenditures</b>			
<b>700 Operating Expense</b>			
<b>711 Merchant Fees</b> <i>cost of online purchases</i>	96.79		184.29
<b>Total 710 Office expenses</b>	<b>\$ 96.79</b>	<b>\$</b>	<b>184.29</b>
<b>800 Conference Expenses</b>			
<b>820 Fees &amp; Stipends</b>			
<b>821 Clinicians</b> <i>J &amp; K</i>	3,200.00		1,800.00
<b>821 Presenters</b> <i>Del, Aaron, Cristine, Amelia</i>	425.00		
<b>823 Other Performers</b>			360.00
<b>Total 820 Fees &amp; Stipends</b>	<b>\$ 3,625.00</b>	<b>\$</b>	<b>2,160.00</b>
<b>830 Travel &amp; Meals</b>			47.00
<b>831 Clinicians-Travel</b> <i>J &amp; K</i>	676.00		235.20
<b>Lodging</b> <i>J &amp; K</i>	423.96		
<b>832 Guest Artists-Travel</b>			417.20
<b>Total 830 Travel &amp; Meals</b>	<b>\$ 1,099.96</b>	<b>\$</b>	<b>699.40</b>
<b>840 Facilities</b>			319.80
<b>841 Conference rooms</b> <i>Glacier 2/3, Foyer, AV, Stage</i>	3,840.00		3,100.00
<b>842 Food Service</b> <i>Banquet, Svc Chg, Bartender</i>	1,579.40		1,674.00
<b>843 Equipment</b> <i>1/2 Piano Transport &amp; Tuning</i>	1,850.00		
<b>Total 840 Facilities</b>	<b>\$ 7,269.40</b>	<b>\$</b>	<b>5,093.80</b>
<b>850 Publications-Conference</b>			
<b>851 Conference Book</b>			
<b>852 Posters</b>			199.11
<b>Total 850 Publications-Conference</b>	<b>\$ 0.00</b>	<b>\$</b>	<b>199.11</b>
<b>880 Recital Expenses</b>			
<b>882 Venue-Facility</b>			445.44
<b>Total 880 Recital Expenses</b>	<b>\$ 0.00</b>	<b>\$</b>	<b>445.44</b>
<b>890 Gifts-Conference</b>			606.36
<b>Total 800 Conference Expenses</b>	<b>\$ 11,994.36</b>	<b>\$</b>	<b>9,204.11</b>
<b>900 Competition Expense</b>			
<b>910 Adjudicator</b>			
<b>911 Fees-Adjudicator</b>			
<b>911a MTNA</b> <i>Del, Jennane, Linda</i>	435.05		1,111.50
<b>911b Fall Festival</b> <i>Del</i>	114.40		
<b>Total 911 Fees</b>	<b>\$ 549.45</b>	<b>\$</b>	<b>1,111.50</b>
<b>912 Travel-Meals</b> <i>Airfare - Del</i>	476.40		1,393.62
<b>Lodging-Adj</b> <i>Del</i>	282.64		
<b>Total 912 Fees</b>	<b>\$ 759.04</b>		
<b>Total 910 Adjudicator</b>	<b>\$ 1,308.49</b>	<b>\$</b>	<b>2,505.12</b>
<b>940 Facility</b> <i>Glacier 1, Logan, 1/2 Piano Exp</i>	3,350.00		200.00
<b>Total 900 Competition Expense</b>	<b>\$ 4,658.49</b>	<b>\$</b>	<b>2,705.12</b>
<b>Total Expenditures</b>	<b>\$ 16,652.85</b>	<b>\$</b>	<b>11,909.23</b>
<b>Net Revenue</b>	<b>-\$ 7,922.85</b>	<b>-\$</b>	<b>3,218.23</b>