

Financial Report 2024-2025 Montana State Music Teachers

As of June 30, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
100 Checking	48,596.68
Total for Bank Accounts	\$48,596.68
Accounts Receivable	
Other Current Assets	
Total for Current Assets	\$48,596.68
Fixed Assets	
Other Assets	
150 American Funds	29,814.75
Total for Other Assets	\$29,814.75
Total for Assets	\$78,411.43
Liabilities and Equity	
Total for Liabilities	0.00
Equity	
300 Unrestricted Investments	29,814.75
320 Restricted Funds	
321 CT Scholarship Fund	2,000.00
322 JW Scholarship	500.00
323 Legacy Fund	440.00
324 Travel Grants	1,129.00
325 MTNA Foundation	358.00
Total for 320 Restricted Funds	\$4,427.00
Opening balance equity	0.00
360 Unrestricted Accumulative Funds	39,238.81
Net Income	4,930.87
Total for Equity	\$78,411.43
Total for Liabilities and Equity	\$78,411.43

Income - Expense 2024-2025
Montana State Music Teachers Association
July 1, 2024-June 30, 2025

Distribution account	Total
Income	
400 General Income	
401 Membership Dues	4,441.00
402 Advertiser - Newsletter	2,680.00
Total for 400 General Income	\$7,121.00
500 Conference Income	
501 Conference Registration	4,137.00
501b Daily Registration	225.00
501d First Time Attender	125.00
501e NonMember	185.00
501g Registration - Late	165.00
Total for 501 Conference Registration	\$4,837.00
503 Conference Sponsor	2,998.60
505 Masterclass Fees	160.00
507 Concert Tickets	64.47
509 Banquet	135.00
511 Association Pres Lunch	18.00
Total for 500 Conference Income	\$8,213.07
600 Competition Income	
601 Fall Festival Fees	520.00
602 MTNA Rebate	605.00
Total for 600 Competition Income	\$1,125.00
Total for Income	\$16,459.07
Gross Profit	\$16,459.07
Expenses	
700 Operating Expense	
710 Office expenses	
711 Merchant Fees	140.06
712 Office supplies	95.97
715 Software & apps	80.00
Total for 710 Office expenses	\$316.03
720 Publications	
721 Newsletter Expenses	998.10
Total for 720 Publications	\$998.10
730 Advertising-Marketing	75.00
731 Exhibits	36.20
Total for 730 Advertising-Marketing	\$111.20
740 President's Expense	
741 Conferences-Pres	996.76
742 Travel-Pres	879.84

Total for 740 President's Expense	\$1,876.60
750 Website Expenses	326.07
760 Awards & Gifts	
761 Teacher of Year Award	55.00
Total for 760 Awards & Gifts	\$55.00
Total for 700 Operating Expense	\$3,683.00
800 Conference Expenses	
810 Registration Expenses	
811 Printing-Postage	126.50
Total for 810 Registration Expenses	\$126.50
820 Fees & Stipends	
821 Clinicians-Fees	1,951.20
822 Guest Artists-Fees	750.00
823 Other Performers	100.00
Total for 820 Fees & Stipends	\$2,801.20
830 Travel & Meals	
831 Clinicians-Travel	560.14
832 Guest Artists-Travel	84.30
Total for 830 Travel & Meals	\$644.44
840 Facilities	
842 Food Service	2,479.20
Total for 840 Facilities	\$2,479.20
880 Recital Expenses	
882 Venue-Facility	424.87
Total for 880 Recital Expenses	\$424.87
Total for 800 Conference Expenses	\$6,476.21
900 Competition Expense	
910 Adjudicator	
911 Fees	
911a MTNA	783.75
911b Fall Festival	357.50
Total for 911 Fees	\$1,141.25
912 Travel-Meals	650.68
Total for 910 Adjudicator	\$1,791.93
920 Fall Festival Expense	67.06
Total for 900 Competition Expense	\$1,858.99
Total for Expenses	\$12,018.20
Net Operating Income	\$4,440.87
Other Income	
1000 Donations	465.00
1010 Foundation Raffle	25.00
Total for 1000 Donations	\$490.00
Total for Other Income	\$490.00
Other Expenses	
Net Other Income	\$490.00
Net Income	\$4,930.87

Financial Report - YTD Oct 2025
Montana State Music Teachers Association
As of October 17, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
100 Checking	54,792.14
Total for Bank Accounts	\$54,792.14
Accounts Receivable	
Other Current Assets	
Total for Current Assets	\$54,792.14
Fixed Assets	
Other Assets	
150 American Funds	31,185.27
Total for Other Assets	\$31,185.27
Total for Assets	\$85,977.41
Liabilities and Equity	0.00
Total for Liabilities	0.00
 Equity	
300 Unrestricted Investments	31,185.27
320 Restricted Funds	
321 CT Scholarship Fund	2,000.00
322 JW Scholarship	500.00
323 Legacy Fund	440.00
324 Travel Grants	1,129.00
325 MTNA Foundation	358.00
Total for 320 Restricted Funds	\$4,427.00
Opening balance equity	0.00
360 Unrestricted Accumulative Funds	44,169.68
Net Income	6,195.46
Total for Equity	\$85,977.41
Total for Liabilities and Equity	\$85,977.41

Income - Expense YTD 2025

Montana State Music Teachers

July 1-October 18, 2025

Distribution account	Total
Income	
400 General Income	
401 Membership Dues	1,575.00
402 Advertiser - Newsletter	635.00
Total for 400 General Income	\$2,210.00
500 Conference Income	
501 Conference Registration	2,375.00
501b Daily Registration	75.00
501c Collegiate	600.00
501d First Time Attender	265.00
501e NonMember	555.00
501g Registration - Late	165.00
Total for 501 Conference Registration	\$4,035.00
508 Commissioned Composer	750.00
509 Banquet	90.00
Total for 500 Conference Income	\$4,875.00
Total for Income	\$7,085.00
Gross Profit	\$7,085.00
Expenses	
700 Operating Expense	
710 Office expenses	
711 Merchant Fees	106.39
715 Software & apps	80.00
Total for 710 Office expenses	\$186.39
720 Publications	
721 Newsletter Expenses	361.16
Total for 720 Publications	\$361.16
750 Website Expenses	491.99
760 Awards & Gifts	
762 Foundation Fellow	-100.00
Total for 760 Awards & Gifts	-\$100.00
Total for 700 Operating Expense	\$939.54
Total for Expenses	\$939.54
Net Operating Income	\$6,145.46
Other Income	
1000 Donations	
1010 Foundation Raffle	50.00
Total for 1000 Donations	\$50.00
Total for Other Income	\$50.00
Other Expenses	
Net Other Income	\$50.00
Net Income	\$6,195.46